

Certificate Course on Indirect Taxes

By

Indirect Taxes Committee of ICAI

The Fast growing Indian Economy expects the revolutions in the Taxation Framework and in the current scenario we are waiting for a compelling and energetic turnaround in the indirect taxes. Indirect taxes consist of customs duty on import of goods, excise duty on manufacture of goods, Value Added Tax (VAT) and Central Sales Tax (CST) on sale of goods; and service tax on specified services provided in India.

The multiplicity of indirect taxes have been the result of successive government policies, which viewed indirect taxes as a means to garner additional revenue rather than focusing on a robust indirect tax regime based on sound fiscal revenue principles. The final destination of the reform process would be the introduction of Goods & Services Tax (GST) in lieu of excise duty, VAT, CST and Service Tax. The idea of a Uniform GST across goods and services by 2012 reiterate the need for harmonization to start with at the federal level of the two taxes (Central GST and State GST).

The Indirect tax certificate course by the Council of ICAI of India has decided to launch a Certificate course at Bangalore to be held from 9th July 2011. The objective is to make an attempt to modernize the Indirect tax law with the forthcoming laws GST under the different Central and State laws in India. The levy of Indirect taxes is not free from varied interpretations and practical difficulties which would surface during the course of implementation of the levy. The onus shall be on the Tax experts including the Chartered Accountants to convert the potential challenges that lie ahead into opportunities. Therefore to avail the opportunities, the course can be pursued by the members of the ICAI. The course covers the important aspects of Central Excise Duty, Custom Duty, Service Tax and VAT.

The President, Vice president, Chairman and vice chairman of Indirect tax Committee are expected to lead the First technical session, who will be introducing on Areas of Opportunity in Indirect tax and Impact of indirect tax on Products and Services.

Various Eminent speakers from different Expert Areas with the abundance of knowledge will enlightens on Indirect tax will discuss the various provisions and case laws as applicable under the Central Excise, Customs, Service Tax and State VAT laws.

The **Central Excise** will cover levy, Mechanism, CENVAT Credit Rules, Basic Procedure with common errors, SSI Exemptions and other exemptions, Job work principles, Audit, Demand and Penalties and other relevant practical cases as applicable. The Eminent experts will be Mr.V Lakshmikumar, Mr.Vaitheeswaran, CA. Rajesh Kumar T R, CA. Anand N, Mr. Mahesh Jaisingh, CA. Raghavendra C R, Mr. Anirudh, & other lar-nad speakers.

The **State VAT** will cover Concepts of VAT, Input tax credit restrictions, Composition schemes, Registration and Documentation under VAT law, Levy of CST, Import- High sea sale/Exports- Deemed Exports, Statutory Forms, Deemed sale/Interstate works contract, Accounts and Audit under State VAT and CST law. The Eminent Speakers like CA. S Venkataramani, CA. K K Chythanya, CA. Vishnumurthy H, CA. Badri, CA.Naveen Rajpurohith, CA. Madhur Harlalka, CA. Annapurna K, & other lar-nad speakers.

The **Customs law** will cover levy, taxable event, Components of custom duties, Import Valuation with procedure, SEZ and Warehousing, Exemptions from custom duty , Export Valuation/Export procedure, Refund/Demand/Remission/abatements, Duty drawback, Demand and Penalties and Appeals. The Eminent speakers subject to confirmation are Mr. Arvind Dattar, CA. Jatin Christopher, CA. Chidanand Urs & other lar-nad speakers.

The **Service tax law** will cover levy and classification, major exemptions and abatements, Export and Import Rules, Valuation, Composition scheme, CENVAT Credit, Aspects of construction service, Basic Procedures, Relevant services, Point of taxation Rules, Refund and rebates, Penalties , Demand and Refund and Rebates. The Eminent speakers subject to confirmation are CA. V Raghuraman, Mr. Tirumalai, CA. Ashok Batra, Mr. Nagendra Kumar, Mr.Rajiv Luthia, CA. Anand N, CA. Madhukar N Hiregange, etc. The Forthcoming GST law will cover Road map to GST, Constitutional Amendment Bill, Role of professionals, & other lar-nad speakers.

Eligibility

Only the members of the ICAI are eligible to pursue this course.

Course Duration and Course Hours

12 days [8 hours] - [Including half day allocated for examination]

Fees for the Course

Rs. 20,000 [Including fees for the immediate examination to be held after completion of the Course] Fee can be paid through Cheque/DD in favour of "Bangalore Branch of SIRC of ICAI" payable at Bangalore at the following branch address: 'ICAI Bhawan', 16/O, Millers Tank Bed Area, Vasanth Nagar, Bangalore – 560052

Certificate

A certificate will be awarded to the members on successful completion of course and passing the examination.

CPE Hours

70 Hours (50 Structured and 20 Unstructured)

Location

The first course is being launched at Bangalore and accordingly the registrations are open for Bangalore Centre only.

Days & Date for the Course

9th July, 2011 onwards on each Saturday and Sunday unless otherwise informed.

For Registration & further details

Tel No.: 080-30563500/541

Course Coordinator for Bangalore Centre: CA.Sanjay M Dhariwal

Email: bangalore@icai.org / dcobangalore@icai.org

Please visit: www.icai.org / www.bangaloreicai.org for further information.